

"(2) When the Director has been satisfied that all of such requirements, and all other requirements of this Act, have been complied with, the Director shall approve the organization certificate. Upon such approval, the State credit union shall become a Federal credit union as of the date it ceases to be a State credit union. The Federal credit union shall be vested with all of the assets and shall continue responsible for all of the obligations of the State credit union to the same extent as though the conversion had not taken place.

"TERRITORIAL APPLICABILITY OF ACT

"SEC. 27. The provisions of this Act shall apply to the several States, the District of Columbia, the several Territories and possessions of the United States, the Panama Canal Zone, and the Commonwealth of Puerto Rico."

SEC. 2. Section 2113(g) of title 18 of the United States Code is amended by inserting before the period at the end thereof ", and any 'Federal credit union' as defined in section 2 of the Federal Credit Union Act".

62 Stat. 796.

SEC. 3. The Director of the Bureau of Federal Credit Unions shall make a study of the desirability of providing for federally chartered central credit unions, and shall submit to the Secretary of Health, Education, and Welfare, for transmission to the Congress on or before April 15, 1960, a report of the results thereof and such recommendations for legislation thereon as the Director deems appropriate.

Report to Congress.

Approved September 22, 1959.

Public Law 86-355

AN ACT

September 22, 1959
[H. R. 2449]

To authorize the Secretary of the Army to lease a portion of Twin Cities Arsenal, Minnesota, to Independent School District Numbered 16, Minnesota.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the Secretary of the Army is authorized and directed to lease for a two-year period to the Independent School District Numbered 16, State of Minnesota (Spring Lake Park School District) space it occupies in Building Numbered 105, and adjacent land area at the Twin Cities Arsenal, Minneapolis, Minnesota, subject, however, to conditions and restrictions set forth in sections 2, 4, and 5 of this Act.

Twin Cities Arsenal, Minn.
Lease.

SEC. 2. The lease authorized by this Act shall be made upon condition that the lessee pay the cost of utilities or other special services furnished the lessee by the Government, and upon condition that the property shall be used for the operation and maintenance of a public school only and in the event that it shall not be used for such purpose the lease shall immediately terminate and title to all improvements made by the school district during its occupancy shall vest in the United States without compensation therefor. The lease shall further provide that the school district shall at all times keep the premises in good repair; that use of the premises shall be subject to regulations by the commanding officer of the arsenal and shall in no way interfere with operations of the United States; that no change shall be made in the building or grounds without the prior consent of the district engineer, United States Army Engineer District, St. Paul, Minnesota; that no claim shall be made against the United States by the school district for damage to any of its property on the premises; that the school district will protect the United States against any claim for personal

Conditions.

injury or property damage resulting from use of the premises; that the lease shall be revocable at will by the Secretary of the Army; and that the school district will on or before expiration or earlier termination of the lease vacate the premises, remove all its property, and restore the premises to a condition satisfactory to the aforementioned district engineer.

SEC. 3. Upon acceptance by the school district of the lease authorized by this Act, the Secretary of the Army is further authorized and directed to cancel lease (DA-21-019-eng-2100) under which the school district is occupying the property described in section 1 of this Act.

SEC. 4. The Secretary of the Army, or his designee, may also include in the lease authorized by this Act such other terms and conditions as he considers to be in the public interest.

SEC. 5. The lease authorized by this Act shall be conditional upon the Independent School District Numbered 16 paying to the Secretary of the Army as consideration for such lease an amount equal to 50 per centum of its fair market value as determined by the Secretary after appraisal of such lease.

Approved September 22, 1959.

Public Law 86-356

AN ACT

September 22, 1959
[H. R. 3030]

To amend the Act entitled "An Act to authorize the establishment of a band in the Metropolitan Police force" so as to provide retirement compensation for the present director of said band after ten or more years of service.

Metropolitan Police force band,
D. C. Retirement of director.
61 Stat. 311.
D. C. Code 4-182 to 4-184.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the Act entitled "An Act to authorize the establishment of a band in the Metropolitan Police force", approved July 11, 1947, as amended, is amended by inserting after section 2 thereof the following new sections:

"SEC. 3. Notwithstanding the limitations of existing law, the person who is the director of the Metropolitan Police force band on the effective date of this section may elect to retire after having served ten or more years in such capacity and having attained the age of seventy years. Upon such retirement, whether for age and service or for disability, said director and his surviving spouse shall be entitled to receive annuities in amounts equivalent to, and under the conditions applicable to, the annuities which a captain in the Metropolitan Police force and his surviving spouse may be entitled to receive after such captain has retired from said force for substantially the same reason as that for which said director may retire, whether for age and service or for disability, as the case may be. If the said director shall apply for retirement for disability, he shall not be eligible to retire under section 12(g) of the Act approved September 1, 1916 (39 Stat. 718), as amended (sec. 4-527, D.C. Code, 1951 edition, Supp. VI), but he shall be eligible to apply for retirement under section 12(f) of such Act, as amended (sec. 4-526, D.C. Code, 1951 edition, Supp. VI), in like manner as if the said director were an officer or member of the Metropolitan Police force. The annuities hereby authorized shall be in addition to any pension or retirement compensation which said director may be entitled to receive from any other source, whether from the United States or otherwise. The annuities payable to said director and his surviving spouse pursuant to this Act shall be payable from District of Columbia appropriations, but shall not be considered as annuities payable to an officer or member of the Metro-